# MATHENE® RESULTS FROM OUR NEW JOINT KIPLINGER NATIONAL POLL



# What could having more guaranteed income in retirement mean to you?

Would it mean freedom from worry about running out of money later in life? Would it open up opportunities to travel more or pursue a passion? Be more generous with families and friends? Splurge when we want to?

Our recent nationwide poll of retirees and pre-retirees - conducted in partnership with Kiplinger's Personal Finance magazine – reveals the answers to these questions and more.

## Take a look at some top poll findings in four key areas:

- How much guaranteed income we have 1
- What we would do with more of it 2
- Why pre-retirees want more guaranteed income 3
- The impact of annuities on our well-being 4

When it comes to guaranteed retirement income – like pensions, Social Security and income from an annuity - most Americans want more.

#### Americans want more guaranteed income

Of poll respondents want more than 75% they already have or expect to have

Do not currently receive or expect to receive 79% income from an annuity

Do not currently receive or expect to



53% receive income from a pension

Are concerned that Social Security benefits 74% will be reduced at some point in the future

### **Beyond Social Security, where do respondents** plan to get stable retirement income:







Are You Ready to Live Your Best Life in Retirement? Use this brief guide to find out.

Having more guaranteed income may offer retirees the freedom to worry less and enjoy life more.

## **Top 5 Retiree Responses**

What would you do with more guaranteed income in retirement?

- Travel more
- Give more to family members
- Indulge myself more
- Visit family and friends more often
- Pursue hobbies and interests

#### What would you worry less about?

- Running out of money
- Inflation
- Covering basic living expenses
- Paying for health care ۲
- Market volatility ۲





What's Your Retirement Personality? Take this quick quiz to reveal your type.

Pre-retirees feel less confident about the economy than retirees do.

More than 8 in10 pre-retirees say they would like

additional guaranteed income in retirement - more than they currently expect to have. This desire appears to be driven by the expectation that they may need to work longer than previous generations did.

#### **61** Average retirement age for retirees

#### **Expected average retirement age for pre-retirees** 68

Pre-retirees also express a higher level of concern than retirees do across many political and economic measures, which may also contribute to their wish for more stable income.

## How worried are you about the following economic issues in retirement?

KEY	Retired	Not retired
(With 0% being less	worried and 1	00% being more worried)
Low interest rates 27% 32%		Stock market volatility/bear market 57%
Rising interest rate 48% 59%	25	A recession 72% 77%
High regular incom or capital gains tax 34% 52%		Financial strength of Social Security 69% 79%
High estate taxes 30% 47%		Financial strength of Medicare 62% 68%
Cost of long-term of 64%	care	Cost of health care 64% 80%



Are you concerned that inflation could cause serious economic hardship for you in retirement?







What's Your Risk Tolerance? Take this short quiz to clarify your thinking.





People who have income from an annuity are more likely to express confidence about their financial future.

#### KEY With Annuity Income

Without Annuity Income

(With 0% being less confident and 100% being more confident)

Confidence they will have	74%
enough income to live comfortably in retirement	62%
Confidence they won't run	68%
out of money	59%
	65%
Likelihood of paying off credit cards in full each month	56%
	51%
Likelihood of working with a financial planner or adviser	
	33%

What's more, among respondents who are already retired, those with annuity income report being more satisfied with their lives than those without an annuity. Here's how the two groups responded when asked if they agree with the following statements:

I spend my time doing	88%
things I enjoy	78%
	87%
I'm as busy as I want to be	75%
I have enough money to	86%
buy the things I need	75%
	59%
I have enough money to	3976
splurge on things I want	50%



What Can an Annuity Do for You? <u>See "Annuities</u> 101" to discover more.



Survey Methodology: The Kiplinger-Athene national public opinion poll surveyed 818 respondents ages 50 and older (about evenly split between retirees and pre-retirees). Respondents had a net worth of at least \$100,000, and the median household net worth (excluding primary residence) was \$369,979 for retirees and \$322,506 for pre-retirees. About half of the respondents were men and half women. The poll was conducted by Qualtrics from June 21 to June 24, 2022. Responses for some questions may not add up to 100 due to rounding or may exceed 100 if respondents could select more than one response

Disclosure: This material is provided by Athene Annuity and Life Company (61689) headquartered in West Des Moines, Iowa, which issues annuities in 49 states (excluding NY) and in D.C., and Athene Annuity & Life Assurance Company of New York (68039) headquartered in Pearl River, New York, which issues annuities in New York.